SEVENTH ICB UNIT FUND

Statement of Financial Position (Un-audited)

as at June 30, 2023

Particulars	Notes	Amount in Taka	
		June 30, 2023	December 31, 2022
Assets			
Non-current Assets		**306,205**	**612,417**
Deferred revenue expenditure	7.00	306,205	612,417
Current Assets		**470,746,784**	**461,697,104**
Marketable investment -at market	3.00	414,040,673	398,492,705
Investments in Money Market (FDR)	4.00	25,000,000	25,000,000
Cash & cash equivalents	5.00	25,983,813	32,842,149
Other current assets	6.00	5,722,298	5,362,250
Total Assets		**471,052,989**	**462,309,521**
Capital and Liabilities			
Equity		**435,140,624**	**425,930,103**
Unit capital	8.00	330,824,330	310,722,830
Unit premium reserve	9.00	10,355,621	7,590,242
Retained earning	10.00	66,960,673	80,617,031
Dividend Equalization Fund	11.00	27,000,000	27,000,000
Liabilities :		**35,912,365**	**36,379,418**
Unclaimed/ Dividend payable	12.00	31,411,254	28,219,156
Current liabilities	13.00	4,501,111	8,160,262
Total Equity and Liabilities (A+B)		**471,052,989**	**462,309,521**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	14.00	**14.32**	**15.31**
Net Asset Value-at market	15.00	**13.15**	**13.71**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 July, 2023

ICB Asset Management Company Ltd. DHAKA

SEVENTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period from January 01, 2023 to June 30, 2023

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.01.2023 to 30.06.2023	01.01.2022 to 30.06.2022 (Restated)	01.04.2023 to 30.06.2023	01.04.2022 to 30.06.2022 (Restated)
Income					
Profit on sale of investments		2,076,502	19,935,189	750,566	4,658,417
Dividend from investment in shares		7,178,520	9,804,973	4,978,553	4,003,083
Interest on Bank deposits & bonds	16.00	2,100,252	1,741,219	1,703,351	1,526,219
Total Income		**11,355,274**	**31,481,381**	**7,432,470**	**10,187,719**
Expenses					
Management fee		3,834,293	3,820,061	1,942,431	1,886,777
Trustee fee		206,031	205,082	104,564	100,854
Custodian fee		213,936	204,079	108,901	101,549
Annual BSEC fee		217,570	211,842	115,742	112,233
Audit fee		28,750	28,750	-	-
Other expenses	17.00	181,041	178,388	104,637	20,051
Preliminary expenses written off		306,212	306,212	153,106	153,106
Total Expenses		**4,987,833**	**4,954,414**	**2,529,381**	**2,374,570**
Profit before provision		**6,367,441**	**26,526,967**	**4,903,089**	**7,813,149**
(Provision)/Write back of provision against diminution in value of investment	18.00	11,048,484	(40,707,571)	7,919,165	(22,958,088)
Net Income for the period ended June 30, 2023		**17,415,925**	**(14,180,604)**	**12,822,254**	**(15,144,939)**
Earnings Per Unit	19.00	**0.53**	**(0.47)**	**0.38**	**(0.50)**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 July, 2023

SEVENTH ICB UNIT FUND

Statement of Changes in Equity (Un-audited)

For the period from January 01, 2023 to June 30, 2023

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2023	**310,722,830**	**7,590,242**	**27,000,000**	**80,617,031**	**425,930,103**
Unit Capital	20,101,500	-	-	-	20,101,500
Unit premium reserve	-	2,765,379	-	-	2,765,379
Dividend paid for FY 2022	-	-	-	(31,072,283)	(31,072,283)
Net Income for the period ended June 30, 2023	-	-	-	17,415,925	17,415,925
Balance as at June 30, 2023	**330,824,330**	**10,355,621**	**27,000,000**	**66,960,673**	**435,140,624**

Statement of Changes in Equity (Un-audited)

For the period from January 01, 2022 to June 30, 2022 (Restated)

Balance as at January 01, 2022	**303,896,080**	**6,028,920**	**10,000,000**	**134,777,915**	**454,702,915**
Unit Capital	(100,340)	-	-	-	(100,340)
Unit premium reserve	-	228	-	-	228
Dividend Equalization Fund	-	-	17,000,000	(17,000,000)	-
Dividend paid for FY 2021	-	-	-	(30,389,608)	(30,389,608)
Net Income for the period ended June 30, 2022	-	-	-	(14,180,604)	(14,180,604)
Balance as at June 30, 2022	**303,795,740**	**6,029,148**	**27,000,000**	**73,207,703**	**410,032,591**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 July, 2023

ICB Asset Management Company Ltd. DHAKA

SEVENTH ICB UNIT FUND

Statement of Cash Flows (Un-audited)

For the period from January 01, 2023 to June 30, 2023

Particulars	Notes	Amount in Taka 01.01.2023 to 30.06.2023	Amount in Taka 01.01.2022 to 30.06.2022 (Restated)
Cash flow from operating activities			
Dividend from investment in shares		7,718,908	11,224,093
Interest on bank deposits		1,199,816	1,741,219
Profit on sale of investments		2,076,502	19,935,189
Expenses		(8,340,772)	(8,795,000)
Net cash inflow/(outflow) from operating activities	21.00	**2,654,454**	**24,105,501**
Cash flow from investment activities			
Purchase of shares-marketable investment		(5,063,804)	(49,007,886)
Sale of shares-marketable investment at cost		564,320	33,487,735
Share application money deposited		(680,000)	(3,750,000)
Share application money refunded		680,000	26,610,340
Investment in FDR		-	-
Encashment of FDR		-	-
Net cash in flow/(outflow) from investment activities		**(4,499,484)**	**7,340,189**
Cash flow from financing activities			
Unit capital sold		21,261,800	2,889,350
Unit capital surrendered		(1,160,300)	(2,989,690)
Premium received on sales		2,882,694	267,178
Premium received on surrender		(117,315)	(266,950)
Dividend paid		(27,880,185)	(26,321,854)
Net cash in flow/(outflow) from financing activities		**(5,013,306)**	**(26,421,966)**
Increase/(Decrease) in cash		**(6,858,336)**	**5,023,724**
Cash & cash equivalent at beginning of the period		32,842,149	10,228,454
Cash & cash equivalent at end of the period		**25,983,813**	**15,252,178**
Net Operating Cash Flow Per Unit (NOCFPU)	20.00	**0.08**	**0.79**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 July, 2023

ICB Asset Management Company Ltd. DHAKA

SEVENTH ICB UNIT FUND

Notes to the financial statements (Un-audited)

For the period from January 01, 2023 to June 30, 2023

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on September 22, 2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

SEVENTH ICB UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instrument", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on June 30, 2023.

2.02.04: Investment in securities transferred to De-Listed securites has been valued at zero value as a conservative approach.

2.03 Reporting period

These financial statements cover the period of 6 months from 01 January 2023 to 30 June 2023.

2.04 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

ICB Asset Management Company Ltd. DHAKA

2.05 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.06 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Commission to Selling Agents

As per section 7.2.6 of prospectus, The Fund pays commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.25% on the transaction amount of sales and redemptions.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 14 and 15.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.19 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.20 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Com. DHAKA

	Amount in Taka	
	June 30, 2023	**December 31, 2022**
3.00 Marketable investment at market		
Marketable Investment (3.01)	414,040,673	398,492,705
	414,040,673	**398,492,705**

3.01 Sector wise break up of investments in securities as on 30.06.2023 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	81,820,345	76,020,296	(5,800,049)
FUNDS	42,455,574	40,739,200	(1,716,374)
ENGINEERING	40,322,985	30,534,540	(9,788,445)
FOOD AND ALLIED PRODUCTS	26,578,361	18,863,607	(7,714,754)
FUEL AND POWER	48,391,481	50,012,331	1,620,850
TEXTILES	38,864,206	29,995,424	(8,868,782)
PHARMACEUTICALS AND CHEMICAL	55,514,847	68,155,676	12,640,829
PAPER AND PRINTINGS	188,750	0	(188,750)
CEMENT	32,291,175	21,773,500	(10,517,675)
IT	1,070,136	1,101,000	30,864
INSURANCE	35,521,846	27,470,047	(8,051,799)
TELECOMMUNICATION	8,143,128	8,619,000	475,872
FINANCE AND LEASING	8,679,475	7,045,421	(1,634,055)
CORPORATE BOND	12,501,088	13,670,631	1,169,543
MISCELLANEOUS	282,500	0	(282,500)
NON LISTED SECURITIES	20,000,000	20,040,000	40,000
	452,625,898	**414,040,673**	**(38,585,225)**

	June 30, 2023	December 31, 2022
4.00 Investments in Money Market (FDR)		
Exim Bank Ltd, Mohakhali DOHS	10,000,000	10,000,000
Janata Bank Ltd. Nagar Bhaban Br.	15,000,000	15,000,000
	25,000,000	**25,000,000**
5.00 Cash & cash equivalents		
SND & STD accounts (note 5.01)	18,258,639	28,132,733
Dividend account (note 5.02)	7,725,174	4,709,416
	25,983,813	**32,842,149**
5.01 SND & STD accounts		
IFIC, Motijheel Branch 1001-005565-041	18,034,380	27,915,665
Dhaka Bank Ltd. SND A/C- '1061500000537 (SIP)	95,224	3,386
Agrani Bank Ltd., Amin Court Branch 020000087589	73,966	73,675
IFIC, Motijheel Branch 1001-114690-001	-	27,687
IFIC, Motijheel Branch 1001-121291-041	-	57,819
IFIC, Barishal Branch 0000005565041	55,069	54,501
	18,258,639	**28,132,733**
5.02 Dividend Accounts with:		
JBL, Shantinagar 0009-0320000656	149,836	149,681
JBL, Shantinagar 0009-0320000772	218,256	229,590
JBL, Shantinagar 0009-0320000889	211,257	217,789
JBL, Shantinagar 0009-0320001066	2,071,711	2,063,381
JBL, Shantinagar 0009-0320001280	1,168,235	1,361,086
IFIC Motijheel (Principal Br.) SND A/C- 0100-100479-041	3,203,913	-
IFIC, Federation 1008-111272-041	103,923	101,787
IFIC, Federation 1008-111287-041	36,570	35,818
IFIC, Federation 1008-111299-041	19,372	18,974
IFIC, Federation 1008-111312-041	28,878	28,285
IFIC, Federation 1008-111345-041	42,696	41,990
IFIC, Federation 1008-111364-041	41,542	40,856

ICB Asset Management Company Ltd. DHAKA

IFIC, Federation 1008-000124-041	26,215	25,677
IFIC, Federation 1008-000228-041	75,498	73,947
IFIC, Federation 1008-000260-041	25,219	24,701
IFIC, Federation 1008-000350-041	83,192	81,482
IFIC, Federation 1008-000440-041	87,886	86,080
IFIC, Federation 1008-000514-041	83,139	81,430
IFIC, Federation 1008-000584-041	42,856	41,975
IFIC, Federation 1008-000665-041	4,980	4,887
Total	**7,725,174**	**4,709,416**

	Amount in Taka	
	June 30, 2023	**December 31, 2022**
6.00 Other current assets		
Dividend receivable	3,705,358	4,698,118
Interest Receivable	1,064,568	164,132
Income Tax Deducted at source	452,372	-
Receivable from ISTCL	500,000	500,000
	5,722,298	**5,362,250**
7.00 Deferred revenue expenditure (Preliminary and Issue Expenses)		
Opening balance	612,417	1,224,841
Less: Amortization of Preliminary expenses	306,212	612,424
Balance as on June 30, 2023	**306,205**	**612,417**
8.00 Unit capital		
Opening balance	310,722,830	303,896,080
Add: Unit sold during the year	21,261,800	13,417,890
	331,984,630	**317,313,970**
Less: Unit surrender by holder	1,160,300	6,591,140
Balance as on June 30, 2023	**330,824,330**	**310,722,830**
The unit capital represents 3,30,82,433 number of units @ Tk 10.00		
9.00 Unit premium reserve		
Opening balance	7,590,242	6,028,920
Add: Premium on sales of unit	2,882,694	2,357,573
Less: Premium on surrendered of unit	(117,315)	(796,251)
Balance as on June 30, 2023	**10,355,621**	**7,590,242**
10.00 Retained earning		
Opening balance	80,617,031	134,777,915
Less: Dividend paid for FY 2022	(31,072,283)	(30,389,608)
Less: Transferred to Dividend equalization reserve	-	(17,000,000)
	49,544,748	**87,388,307**
Add: Net income for the period	17,415,925	(6,771,276)
Balance as on June 30, 2023	**66,960,673**	**80,617,031**
11.00 Dividend Equalization Fund		
Opening balance	27,000,000	10,000,000
Add: Addition during the period	-	17,000,000
Balance as on June 30, 2023	**27,000,000**	**27,000,000**
12.00 Unclaimed/ Dividend payable		
Opening Balance	28,219,156	24,251,576
Add: Addition for this year	31,072,283	30,389,608
Less: Dividend credited to investors account	(27,880,185)	(26,422,028)
Balance as on June 30, 2023	**31,411,254**	**28,219,156**

ICB Asset Management Company Ltd. DHAKA

	Amount in Taka	
	June 30, 2023	December 31, 2022
12.01 Year wise breakup of unclaimed/Dividend payable as on June 30, 2023		
Dividend payable up to FY 2014-15	12,867,193	12,867,193
Dividend payable 2017	3,645,287	3,645,287
Dividend payable 2018	3,317,848	3,329,697
Dividend payable 2019	2,168,046	2,175,048
Dividend payable 2020	2,045,510	2,046,665
Dividend payable 2021	3,956,848	4,155,266
Dividend payable 2022	3,410,522	-
	31,411,254	**28,219,156**
13.00 Current liabilities		
Management fee payable to ICB AMCL	3,834,293	7,700,238
Trustee fee payable to ICB	206,031	-
Custodian fee payable to ICB	213,936	418,703
Annual Fee payable	217,570	12,371
Audit fee payable	28,750	28,750
Unit sales commission	191	177
Others	340	23
Total current liabilities	**4,501,111**	**8,160,262**
14.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	509,638,214	511,943,230
Less: Liabilities	35,912,365	36,379,418
Net Asset Value	**473,725,849**	**475,563,812**
Number of Units	33,082,433	31,072,283
NAV per Unit at Cost	**14.32**	**15.31**
15.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	471,052,989	462,309,521
Less: Liabilities	35,912,365	36,379,418
Net Asset Value	**435,140,624**	**425,930,103**
Number of Units	33,082,433	31,072,283
NAV per Unit at Market Value	**13.15**	**13.71**

	Amount in Taka	
	01.01.2023 to 30.06.2023	01.01.2022 to 30.06.2022
16.00 Interest on Bank deposits & bonds		
Interest on Short Term Deposit	454,850	399,207
Interest on Fixed Deposit	800,443	450,000
Interest on Listed Bond	844,959	892,012
	2,100,252	**1,741,219**
17.00 Other operating expenses		
Bank charges	6,645	5,968
Excise Duty	3,000	-
Printing & Stationary	7,914	9,849
CDBL charges	884	8,314
Advertisement expense	90,466	66,668
Unit Sales Commission	191	177
Dividend Distribution expenses	16,063	12,732
Annual CDBL Fee & connection charge	46,000	46,000
IPO application expenses	3,000	8,000
Others	6,878	20,680
	181,041	**178,388**

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	Amount in Taka	
	01.01.2023 to 30.06.2023	**01.01.2022 to 30.06.2022**
18.00 Calculation of (Provision)/Write back of provision against diminution in value of investment		
Unrealized Gain/(losses) as on December 31, 2022	(49,633,709)	13,538,912
Unrealized Gain/(losses) as on June 30, 2023	(38,585,225)	(27,168,659)
Increase/(decrease)	**11,048,484**	**(40,707,571)**
19.00 EPU		
Net profit after dividend	17,415,925	(14,180,604)
Number of Units	33,082,433	30,440,916
Earnings Per Unit	**0.53**	**(0.47)**

N.B: Earnings Per Unit (EPU) has been increased due to increase of provision write back than previous year.

20.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	2,654,454	24,105,501
Number of Units	33,082,433	30,440,916
NOCFPU Per Unit	**0.08**	**0.79**

N.B: Net operating cash flow per unit (NOCFPU) has been decreased due to reduction of profit on sale of investment than previous year.

21.00 Reconciliation between net profit to operating cash flow		
Profit before provision	6,367,441	26,526,967
Operating cash flow before changes in working capital	**6,367,441**	**26,526,967**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	(360,048)	1,419,120
(Decrease)/Increase of Current liabilities	(3,352,939)	(3,840,586)
	(3,712,987)	**(2,421,466)**
Net operating cash flows	**2,654,454**	**24,105,501**

ICB Asset Management Company Ltd. DHAKA

SEVENTH ICB UNIT FUND Print date: 26-Jul-2023

PORTFOLIO STATEMENT

AS ON: **26-Jun-2023**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	BANK ASIA LIMITED	100,000	20.14	2,014,107.38	20.20	20.50	20.35	2,035,000.00	20,892.62	0.00	0.47
2	BRAC BANK LTD.	25,450	35.23	896,704.83	35.80	36.00	35.90	913,655.00	16,950.17	0.00	0.21
3	DHAKA BANK LTD.	426,317	12.78	5,446,997.19	12.50	12.60	12.55	5,350,278.35	-96,718.84	0.00	1.26
4	DUTCH BANGLA BANK LIMITED	24,832	67.23	1,669,532.40	59.10	58.80	58.95	1,463,846.40	-205,686.00	0.00	0.39
5	EXIM BANK OF BANGLADESH LTD.	820,000	12.48	10,235,196.67	10.40	10.50	10.45	8,569,000.00	-1,666,196.67	0.00	2.37
6	FIRST SECURITY ISLAMI BANK LTD.	462,000	8.14	3,761,381.73	8.90	9.10	9.00	4,158,000.00	396,618.27	0.00	0.87
7	JAMUNA BANK LTD.	217,000	20.78	4,509,000.00	20.90	20.90	20.90	4,535,300.00	26,300.00	0.00	1.04
8	N C C BANK LTD.	1,349,985	12.49	16,855,098.22	13.10	13.30	13.20	17,819,802.00	964,703.78	0.00	3.90
9	ONE BANK LIMITED	325,237	14.35	4,668,762.36	9.50	9.70	9.60	3,122,275.20	-1,546,487.16	0.00	1.08
10	SOUTHEAST BANK LIMITED	268,320	13.87	3,722,708.33	13.30	13.40	13.35	3,582,072.00	-140,636.33	0.00	0.86
11	THE CITY BANK LTD.	381,945	22.91	8,749,812.57	21.40	21.60	21.50	8,211,817.50	-537,995.07	0.00	2.02
12	U.C.B.L.	1,155,000	14.97	17,291,043.46	12.40	12.50	12.45	14,379,750.00	-2,911,293.46	0.00	4.00
13	UNION BANK LIMITED	210,000	9.52	2,000,000.00	8.90	9.00	8.95	1,879,500.00	-120,500.00	0.00	0.46
	Sector Total:	5,766,086		81,820,345.14				76,020,296.45	-5,800,048.69	-7.09	18.91
	CEMENT										
14	HEIDELBERG CEMENT BD. LTD.	16,000	523.08	8,369,331.77	266.50	260.00	263.25	4,212,000.00	-4,157,331.77	0.00	1.93
15	PREMIER CEMENT MILLS LIMITED	310,000	77.17	23,921,842.79	56.70	56.60	56.65	17,561,500.00	-6,360,342.79	0.00	5.53
	Sector Total:	326,000		32,291,174.56				21,773,500.00	-10,517,674.56	-32.57	7.46
	CORPORATE BOND										
16	IBBL MUDARABA PERPETUAL BOND	12,909	968.40	12,501,087.63	1,053.0(	1,065.0(	1,059.00	13,670,631.00	1,169,543.37	0.00	2.89
	Sector Total:	12,909		12,501,087.63				13,670,631.00	1,169,543.37	9.36	2.89
	ENGINEERING										
17	AFTAB AUTOMOBILES LTD.	110,250	60.87	6,710,577.96	27.50	26.60	27.05	2,982,262.50	-3,728,315.46	-0.01	1.55
18	APPOLLO ISPAT COMPLEX LIMITED	215,888	15.65	3,379,474.86	8.20	8.30	8.25	1,781,076.00	-1,598,398.86	0.00	0.78
19	BBS CABLES LTD.	98,700	53.70	5,300,147.40	49.90	49.90	49.90	4,925,130.00	-375,017.40	0.00	1.23
20	BSRM STEELS LIMITED	234,166	79.88	18,705,502.14	63.90	65.00	64.45	15,091,998.70	-3,613,503.44	0.00	4.32
21	GPH ISPAT LTD.	53,072	41.57	2,206,437.96	44.80	45.20	45.00	2,388,240.00	181,802.04	0.00	0.51
22	RUNNER AUTO MOBILES	69,542	57.82	4,020,844.80	48.40	48.40	48.40	3,365,832.80	-655,012.00	0.00	0.93
	Sector Total:	781,618		40,322,985.12				30,534,540.00	-9,788,445.12	-24.28	9.32
	FINANCE AND LEASING										
23	DELTA BRAC HOUSING CORPORATION	123,930	70.04	8,679,475.30	56.70	57.00	56.85	7,045,420.50	-1,634,054.80	0.00	2.01
	Sector Total:	123,930		8,679,475.30				7,045,420.50	-1,634,054.80	-18.83	2.01
	FOOD AND ALLIED PRODUCT!										
24	ALPHA TOBACCO CO. LTD.	3,400	24.60	83,640.00	0.00	0.00	0.00	0.00	-83,640.00	-0.01	0.02
25	BATBC	18,008	484.09	8,717,509.42	518.70	519.10	518.90	9,344,351.20	626,841.78	0.00	2.02
26	GULF FOODS LIMITED	500	10.50	5,250.00	0.00	0.00	0.00	0.00	-5,250.00	-0.01	0.00
27	OLYMPIC INDUSTRIES LTD.	61,934	286.95	17,771,961.91	153.60	153.80	153.70	9,519,255.80	-8,252,706.11	0.00	4.11
	Sector Total:	83,842		26,578,361.33				18,863,607.00	-7,714,754.33	-29.03	6.14
	FUEL AND POWER										
28	BARAKA POWER LIMITED.	10,000	22.01	220,139.90	21.30	21.40	21.35	213,500.00	-6,639.90	0.00	0.05
29	DOREEN POWER GENERATIONS AND SYSTEMS LTD	11,200	63.82	714,783.36	61.00	60.80	60.90	682,080.00	-32,703.36	0.00	0.17
30	JAMUNA OIL COMPANY LTD.	108,655	174.68	18,980,196.81	179.90	177.10	178.50	19,394,917.50	414,720.69	0.00	4.39
31	LINDE BANGLADESH LIMITED	12,008	1,288.71	15,474,880.82	1,397.7(	1,418.7(	1,408.20	16,909,665.60	1,434,784.78	0.00	3.58
32	MEGHNA PETROLEUM LTD.	10,000	199.53	1,995,333.61	203.20	204.30	203.75	2,037,500.00	42,166.39	0.00	0.46
33	MJL BANGLADESH LIMITED	2,000	87.07	174,147.18	86.70	85.90	86.30	172,600.00	-1,547.18	0.00	0.04
34	POWER GRID CO. OF BANGLADESH LTD.	201,752	53.69	10,831,999.12	52.40	52.70	52.55	10,602,067.60	-229,931.52	0.00	2.50
	Sector Total:	355,615		48,391,480.80				50,012,330.70	1,620,849.90	3.35	11.19
	FUNDS										
35	AB BANK FIRST MUTUAL FUND	300,000	5.61	1,684,239.24	5.20	5.30	5.25	1,575,000.00	-109,239.24	0.00	0.39
36	EBL FIRST MUTUAL FUND	100,000	6.94	693,844.39	7.40	7.90	7.65	765,000.00	71,155.61	0.00	0.16
37	GRAMEEN ONE : SCHEME TWO	2,228,000	15.63	34,815,481.80	15.20	15.10	15.15	33,754,200.00	-1,061,281.80	0.00	8.05
38	NCCBL MUTUAL FUND-1	250,000	8.49	2,123,238.00	6.80	6.90	6.85	1,712,500.00	-410,738.00	0.00	0.49

ICB Asset Management Company Ltd. DHAKA

SEVENTH ICB UNIT FUND

Print date: 26-Jul-2023

PORTFOLIO STATEMENT

AS ON: **26-Jun-2023**

	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
			Rate	Total	DSE	CSE	Average				
39	POPULAR LIFE FIRST MUTUAL FUND	350,000	5.53	1,936,365.03	5.10	5.20	5.15	1,802,500.00	-133,865.03	0.00	0.45
40	TRUST BANK 1ST MUTUAL FUND	200,000	6.01	1,202,406.02	5.60	5.70	5.65	1,130,000.00	-72,406.02	0.00	0.28
	Sector Total:	3,428,000		42,455,574.48				40,739,200.00	-1,716,374.48	-4.04	9.81
	INSURANCE										
41	ASIA PACIFIC GENERAL INSURANCE	204,833	66.30	13,580,986.41	48.80	48.80	48.80	9,995,850.40	-3,585,136.01	0.00	3.14
42	EASTLAND INSURANCE CO.LTD.	260,000	38.12	9,910,219.84	26.30	25.80	26.05	6,773,000.00	-3,137,219.84	0.00	2.29
43	ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,614	10.00	76,140.00	35.40	35.20	35.30	268,774.20	192,634.20	0.03	0.02
44	NITOL INSURANCE COMPANY LTD.	125,855	47.15	5,934,368.69	39.80	37.20	38.50	4,845,417.50	-1,088,951.19	0.00	1.37
45	PHOENIX INSURANCE CO.LTD.	16,000	56.21	899,294.99	34.00	35.60	34.80	556,800.00	-342,494.99	0.00	0.21
46	PRAGATI INSURANCE LTD.	47,382	64.76	3,068,354.04	61.70	58.20	59.95	2,840,550.90	-227,803.14	0.00	0.71
47	SANDHANI LIFE INSURANCE CO.LTD	70,634	29.06	2,052,482.12	30.90	31.10	31.00	2,189,654.00	137,171.88	0.00	0.47
	Sector Total:	732,318		35,521,846.09				27,470,047.00	-8,051,799.09	-22.67	8.21
	IT										
48	AAMRA TECHNOLOGIES LTD.	30,000	35.67	1,070,136.20	36.60	36.80	36.70	1,101,000.00	30,863.80	0.00	0.25
	Sector Total:	30,000		1,070,136.20				1,101,000.00	30,863.80	2.88	0.25
	MISCELLANEOUS										
49	BD LUGGAGE IND.(SHARE)	10,000	28.25	282,500.00	0.00	0.00	0.00	0.00	-282,500.00	-0.01	0.07
	Sector Total:	10,000		282,500.00				0.00	-282,500.00	-100.00	0.07
	PAPER AND PRINTINGS										
50	MAQ ENTERPRISES LTD.	5,000	37.75	188,750.00	0.00	0.00	0.00	0.00	-188,750.00	-0.01	0.04
	Sector Total:	5,000		188,750.00				0.00	-188,750.00	-100.00	0.04
	PHARMACEUTICALS AND CHE										
51	ACI LIMITED	17,694	238.53	4,220,569.84	260.20	261.20	260.70	4,612,825.80	392,255.96	0.00	0.98
52	BEXIMCO PHARMACEUTICALS LTD.	103,000	74.66	7,690,163.56	146.20	145.70	145.95	15,032,850.00	7,342,686.44	0.01	1.78
53	SQUARE PHARMACEUTICALS LTD.	231,000	188.76	43,604,113.73	209.80	210.20	210.00	48,510,000.00	4,905,886.27	0.00	10.08
	Sector Total:	351,694		55,514,847.13				68,155,675.80	12,640,828.67	22.77	12.83
	TELECOMMUNICATION										
54	GRAMEEN PHONE LTD.	30,000	271.44	8,143,127.79	286.60	288.00	287.30	8,619,000.00	475,872.21	0.00	1.88
	Sector Total:	30,000		8,143,127.79				8,619,000.00	475,872.21	5.84	1.88
	TEXTILES										
55	ARGON DENIMS LIMITED	727,950	24.06	17,514,121.72	18.90	18.80	18.85	13,721,857.50	-3,792,264.22	0.00	4.05
56	BANGLADESH ZIPPER INDS.LTD	7,500	43.75	328,125.00	0.00	0.00	0.00	0.00	-328,125.00	-0.01	0.08
57	BD.DYEING & FINISHING IND	2,000	64.25	128,500.00	0.00	0.00	0.00	0.00	-128,500.00	-0.01	0.03
58	CHIC TEX LIMITED	24,000	2.70	64,800.00	0.00	0.00	0.00	0.00	-64,800.00	-0.01	0.01
59	EAGLE STAR TEXTILES LTD.	16,550	9.90	163,845.00	0.00	0.00	0.00	0.00	-163,845.00	-0.01	0.04
60	FAMILYTEX (BD) LTD.	385,875	8.85	3,415,818.00	4.90	4.70	4.80	1,852,200.00	-1,563,618.00	0.00	0.79
61	M.H.GARMENTS WASHING & DYING	5,000	34.75	173,750.00	0.00	0.00	0.00	0.00	-173,750.00	-0.01	0.04
62	MITA TEXTILES LTD.	660	61.75	40,755.00	0.00	0.00	0.00	0.00	-40,755.00	-0.01	0.01
63	SHASHA DENIMS LIMITED	250,000	27.76	6,939,940.86	27.00	27.20	27.10	6,775,000.00	-164,940.86	0.00	1.60
64	SREEPUR TEXTILE MILLS LTD.	10,350	9.50	98,325.00	0.00	0.00	0.00	0.00	-98,325.00	-0.01	0.02
65	TALLU SPINNING MILLS LTD.	745,987	13.40	9,996,225.80	9.90	10.60	10.25	7,646,366.75	-2,349,859.05	0.00	2.31
	Sector Total:	2,175,872		38,864,206.38				29,995,424.25	-8,868,782.13	-22.82	8.98
	Listed Securities:	**14,212,884**		**432,625,897.95**				**394,000,672.70**	**-38,625,225.25**		**100.00**

PORTFOLIO STATEMENT
AS ON: **26-Jun-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Unit	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
	A.OPEN-END MUTUAL FUNDS(Script wise)						
1	UFS Bank Asia Unit Fund	2,000,000	20,000,000.00	10.02	20,040,000.00	40,000.00	0.00
		2,000,000	**20,000,000.00**		**20,040,000.00**	**40,000.00**	
	Total Non Listed Securities	**2,000,000**	**20,000,000.00**		**20,040,000.00**	**40,000.00**	
	Total Listed Securities:	**14,212,884**	**432,625,897.95**		**394,000,672.70**	**-38,625,225.25**	
	Grand Total:	**16,212,884**	**452,625,897.95**		**414,040,672.70**	**-38,585,225.25**	

ICB Asset Management Company Ltd DHAKA